

CONVERSE COUNTY SCHOOL DISTRICT #2

BUDGET FY 2019-2020



CONVERSE COUNTY SCHOOL DISTRICT #2 (CCSD#2) BUDGET MESSAGE FOR THE FY 2020

Converse County School District # 2 operates under the fiscal policies and regulations set forth by the Municipal Budget Act and the Wyoming Department of Education. Working under these policies and with the guidance of the local Board of Trustees, the Superintendent of Schools serves as the chief fiscal officer of the district. As such, the Superintendent has responsibility for the proper maintenance and accounting of the school budget. The fiscal policy of Converse County School District # 2 is to operate under a balanced budget. The following information is presented as a summary of the district's budget for the next fiscal year:

EVENTS OF SPECIAL SIGNIFICANCE

The legislature approved an external cost of living adjustment (ECA) for education for FY, 2019-2020. However, the district is experiencing a loss of funding due to ADM, the Wyoming Cost of Living Index, and student relocation. Transportation will be reimbursed 100% based on the prior year. Special Education is capped at our 2017-2018 total special education expenditures. The legislature passed a hold harmless calculation for the loss of ADM and the change in groundskeepers. This calculation will reduce this year's loss by approximately \$40,000. The above reductions with the hold harmless calculation equate a loss of funding to the district of approximately \$400,000.

REVENUES

Changes of note in the general fund budget for revenues for FY2020 are:

Changes in the valuation do not affect the overall funding for the general fund since WDE determines the total funding based on local, county, and state revenues. Based on the assessed valuation for local and county revenues, the district will be a recapture district in FY 2019-2020. This means the district will receive more funding through local/county sources than the state guarantee. The district will have to pay recapture payments to the state for this difference of approximately \$4 million dollars. The cash reserve is estimated to be approximately \$2.4 million beginning the new fiscal year (July 1, 2019).

EXPENDITURES

The board approved salary increases of:

Certified-No vertical movement but allowed horizontal movement.

Classified- No changes.

Administrative, supervisory, and professional-No changes.

Retirement for the employee increased from 2.93% to 3.18% for FY 2020, and the district contribution will increase from 14.19% to 14.44%.

The district experienced an average of 6.8% increase in health insurance premiums. The district receives approximately \$1.5 million dollars for health insurance through the model for FY 2019-2020. The district intends to use this funding for employees' health, dental, vision, and HSA plans.

Capital Construction Fund-The district has no capital construction projects for the FY 2019-2020..

Special Reserve Fund-The board approved funds for the following Technology Infrastructure-\$87,500; Instructional Equipment-\$100,000; Student Chromebooks-\$230,000; Instructional Equipment for Staff-\$95,000.

The Special Revenue Fund is made up of a number of local, state and federally funded program accounts. This includes the federal consolidated grant, community projects, major maintenance, excess bond fund, and others.

Lunch Fund-The board chose to leave the lunch prices the same for the FY 2019-2020. The district will continue to offer the Fresh Fruit and Vegetable program at the elementary and intermediate school.

The Agency Fund completes the FY2020 budget. The mill levy for Community Education will remain at a ½ mill and the mill levy for the Glenrock Community Recreation Center will remain at 1 mill.

Coley Shadrick, Superintendent of Schools
7/17/2019

ANNUAL BUDGET SUMMARY -01 GENERAL FUND				
Code	Item	Actual 2017-2018	Estimated 2018-2019	Proposed 2019-2020
	REVENUES AND OTHER SOURCES			
	Beginning Cash Carryover	\$2,379,797	\$2,464,163	\$2,462,571
81000	Local District Sources	\$7,685,529	\$8,352,281	\$7,678,638
82000	County Sources	\$2,033,586	\$2,241,475	\$3,468,395
83000	State Sources	\$1,271,469	\$80,743	\$158,433
84000	Federal Sources	\$0	\$0	\$0
85000	Operating Transfers and Other Sources	\$8,151	\$582	\$0
	Total Revenues and Other Sources	\$10,998,735	\$10,675,080	\$11,305,466
	Total Funds Available	\$13,378,532	\$13,139,243	\$13,768,037
	EXPENDITURES AND OTHER USES			
1000	Instruction	\$5,880,592	\$5,624,841	\$5,656,785
2000	Instructional Support	\$1,172,045	\$1,058,691	\$1,235,949
3000	General Support	\$3,036,733	\$3,318,147	\$3,360,172
4000	Community Support	\$0	\$0	\$0
5000	Facilities	\$0	\$0	\$0
6000	Transfers and Other Uses	\$68,000	\$75,000	\$130,000
7000	Cash Reserves	\$757,000	\$600,000	\$800,000
	Total Expenditures	\$10,914,369	\$10,676,679	\$11,182,906
	Projected Ending Cash Reserves	\$2,464,163	\$2,462,571	\$2,585,131

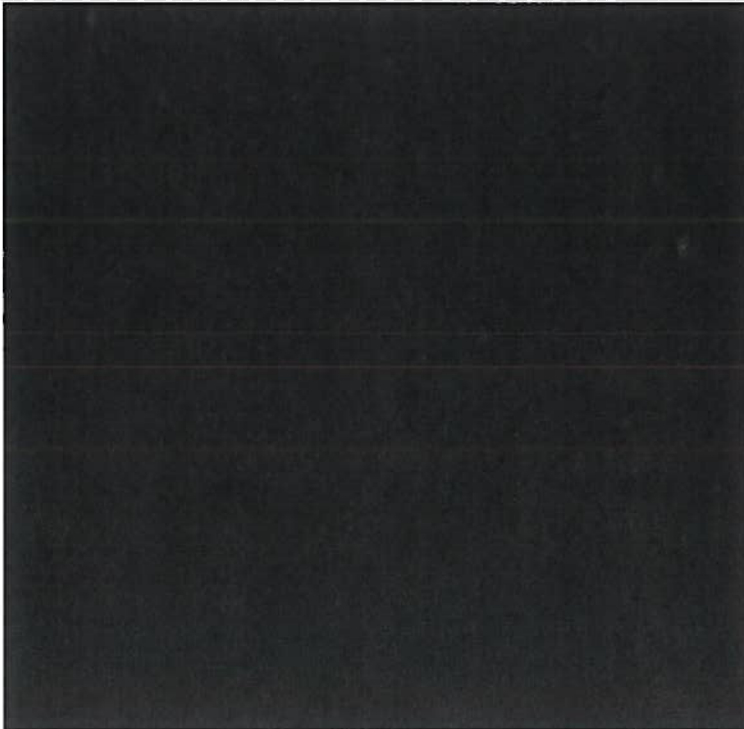
ANNUAL BUDGET SUMMARY -20 SPECIAL REVENUE FUND-RESTRICTED				
Code	Item	Actual 2017-2018	Estimated 2018-2019	Proposed 2019-2020
REVENUES AND OTHER SOURCES				
	Beginning Cash Carryover	\$201,539	\$331,160	\$540,866
81000	Local District Sources	\$6,980	\$37,403	\$15,000
83000	State Sources	\$619,129	\$617,438	\$583,861
84000	Federal Sources	\$321,186	\$497,899	\$1,027,927
85000	Transfer from General Fund	\$0	\$0	\$0
	Total Revenue and Other Sources	\$947,295	\$1,152,740	\$1,626,788
	Special Revenue			\$1,039,927
	Major Maintenance			\$586,861
	Total Funds Available	\$1,148,834	\$1,483,900	\$2,167,654
EXPENDITURES AND OTHER USES				
1000	Instruction	\$267,810	\$417,704	\$650,000
2000	Instructional Support	\$119,406	\$133,576	\$350,000
3000	General Support	\$430,391	\$391,754	\$850,413
4000	Community Support	\$0	\$0	\$0
5000	Facilities	\$0	\$0	\$0
6000	Operating Transfers and Other Sources	\$67	\$0	\$67
	Total Expenditures and Other Uses	\$817,674	\$943,034	\$1,850,479
	Special Revenue			\$1,000,479
	Major Maintenance			\$850,000
	Ending Cash Reserves	\$331,160	\$540,866	\$317,175
	Special Revenue	-\$100,552	-\$140,000	-\$100,552
	Major Maintenance	\$417,727	\$680,866	\$417,727

ANNUAL BUDGET SUMMARY-30 CAPITAL PROJECTS FUND			
Item	Actual 2017-2018	Estimated 2018-2019	Proposed 2019-2020
REVENUES AND OTHER SOURCES			
Beginning Cash Carryover	\$726,116	\$1,675,555	\$1,681,260
81000 Local District Sources	\$8,518	\$30,900	\$50,000
83000 State Sources	\$138,071	\$0	\$0
84000 Federal Sources	\$0	\$0	\$0
85000 Transfer From General Fund	\$957,000	\$0	\$800,000
Total Revenues and Other Sources	\$1,103,589	\$30,900	\$850,000
Total Funds Available	\$1,829,705	\$1,706,455	\$2,531,260
EXPENDITURES AND OTHER USES			
1000 Instruction	\$0	\$0	\$0
2000 Instructional Support	\$0	\$0	\$0
3000 General Support	\$148,975	\$25,195	\$900,000
4000 Community Support	\$0	\$0	\$0
5000 Facilities	\$5,175	\$0	\$0
6000 Transfer To General Fund	\$0	\$0	\$0
Total Expenditures and Other Uses	\$154,150	\$25,195	\$900,000
Projected Ending Cash Reserves	\$1,675,555	\$1,681,260	\$1,631,260
Special Reserve Fund	\$1,675,555	\$1,681,260	\$2,082,322
Cap Con Fund	\$0	\$0	\$0

ANNUAL BUDGET SUMMARY-50 FOOD SERVICE FUND				
Code	Item	Actual 2017-2018	Estimated 2018-2019	Proposed 2019-2020
	REVENUES AND OTHER SOURCES			
	Cash Carryover	\$30,442	\$15,753	\$1,278
81000	Local District Sources	\$127,352	\$109,484	115,500.00
83000	State Sources	\$0	\$2,100	\$2,100
84000	Federal Sources	\$139,757	\$137,145	123,485.00
85000	Transfer from General Fund	\$68,000	\$75,000	\$130,000
	Total Revenues and Other Sources	\$335,110	\$323,729	\$371,085
	Total Funds Available	\$365,552	\$339,482	\$372,363
	EXPENDITURES AND OTHER USES			
1000	Instruction			
2000	Instructional Support			
3000	General Support	\$0	\$0	\$0
4000	Community Support	\$349,798	\$338,204	\$373,332
5000	Facilities	\$0	\$0	\$0
6000	Transfers and Other Uses	\$0	\$0	\$0
	Total Expenditures and Other Uses	\$349,798	\$338,204	\$373,332
	Projected Ending Cash Reserves	\$15,753	\$1,278	-\$969

ANNUAL BUDGET SUMMARY-60 INSURANCE FUND

Code	Item	Actual 2017-2018	Estimated 2018-2019	Proposed 2019-2020
	REVENUES AND OTHER SOURCES			
	Cash Carryover	\$239,128	\$228,494	\$349,670
81000	Local District Sources	\$1,105,767	\$1,496,679	\$1,600,000
83000	State Sources	\$0	\$0	\$0
84000	Federal Sources	\$0	\$0	\$0
85000	Transfer from General Fund	\$0	\$0	\$0
	Total Revenues and Other Sources	\$1,105,767	\$1,496,679	\$1,600,000
	Total Funds Available	\$1,344,895	\$1,725,173	\$1,949,670
	EXPENDITURES AND OTHER USES			
1000	Instruction			
2000	Instructional Support			
3000	General Support			
4000	Community Support	\$1,116,402	\$1,375,503	\$1,600,000
5000	Facilities			
6000	Transfers and Other Uses			
	Total Expenditures and Other Uses	\$1,116,402	\$1,375,503	\$1,600,000
	Projected Ending Cash Reserves	\$228,494	\$349,670	\$349,670



BUDGET APPROPRIATION AND LEVY RESOLUTION

WHEREAS, on the 17th day of July, 2019, the budget officer filed with the Board of Trustees of Converse County School District No. 2 a final budget and budget message for the fiscal year ending June 30, 2020, and

WHEREAS, a summary of such budget was entered into the Board minutes, and notice of a public hearing on such budget together with said summary was published in the Glenrock Independent newspapers having general circulation in the county in which the district is located, during the week of July 7th, 2019, or notice was posted in three conspicuous places in the district; and

WHEREAS, a public hearing was held concerning such budget on July 17, 2019, at which time all interested parties were given an opportunity to be heard

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Converse County School District No. 2 that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2020.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2020, and that those respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2020.

Amounts to be raised:

General Fund \$14,970,617

Required Local Effort-United School District (25 Mills)

County Wide School Levy (6 Mills)

BOCES \$234,494

Local Board 1/2 Mill BOCES -Higher Education-.5 Mill

Glenrock Community Recreation \$468,989

Local Board 1 Mill Recreation District-1 mill \$15,674,100

Appropriations:

General Fund	\$11,182,906
Special Revenue Fund	\$1,850,479
Debt Service Fund	\$0
Capital Projects Fund	\$900,000
Food Service Fund	\$373,332
Insurance Fund	\$1,600,000
Agency Fund	\$776,153
Total Appropriations	\$16,682,870

Dated this 17th day of July, 2019

Licki Lindber Chairman

Conny Christians Vice-Chairman

Paul S. Hill Treasurer

Broad Jones Clerk

_____ Board Member